



**NEA BOARD OF ADMINISTRATORS
REFERENDUM NO. 10**

Board Resolution No. 2024-10

**REQUEST FOR REFERENDUM ON THE APPROVAL OF THE 2023
PERFORMANCE SCORECARD ACCOMPLISHMENT REPORT AND ITS
SUBMISSION TO THE GOVERNANCE COMMISSION FOR GOCCS
(GCG)**

Pursuant to Section 4(s) of the Presidential Decree (P.D.) No. 269, as amended by Section 5 of Republic Act (R.A.) No. 10531 or the *Powers, Functions and Privileges of the National Electrification Administration*, the NEA is authorized and empowered to exercise such powers and do such things as may be necessary to carry out the business and purposes for which the NEA was established, or which from time to time may be declared by the Board of Administrators as necessary, useful, incidental or auxiliary to accomplish such purposes and Section 5 of P.D. No. 269, all of the powers of the NEA shall be vested in and exercised by the Board of Administrators;

WHEREAS, the Management, in its memorandum dated 11 March 2024, earnestly requested for the approval through referendum of the 2023 Performance Scorecard Accomplishment Report and its Submission to the Governance Commission for GOCCs (GCG);

WHEREAS, the minutiae of the request are stated hereunder:

This is to request the Board of Administrators' approval on the attached 2023 Performance Scorecard Accomplishment Report and its subsequent submission to GCG.

This is pursuant to GCG Memorandum Circular (MC) No. 2015-07 or the Corporate Governance Scorecard (CGS) for GOCCs, which mandates the Board to monitor/oversee the implementation of the corporate strategy and GCG MC No. 2023-01 or the Performance Evaluation System (PES) for the GOCC Sector, which indicates that the performance of a GOCC shall be evaluated based on a Performance Scorecard duly adopted by its Governing Board and approved by the Commission.

The achievement of organizational targets based on the Performance Scorecard shall serve as the basis for the following:





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1. Determining the grant of Performance-Based Bonus (PBB) and Performance-Based Incentive (PBI);
2. Determining whether Appointive Directors are eligible for reappointment,
3. Ascertain whether a GOCC should be reorganized, merged, streamlined, abolished, or privatized; and
4. Determining whether a special audit of the GOCC is necessary

Accordingly, GCG MC No. 2019-02 or the Interim PBB provides that in order for a GOCC to be eligible to grant PBB, it must achieve a weighted average score of at least 90% in its Performance Scorecard, among others.

Upon self-assessment, subject to validation by the GCG, NEA was able to attain 97.29% of its targets as contained in the 2023 Performance Scorecard.

WHEREAS, after discussion and deliberation, the Board of Administrators agreed to approve the request;

NOW, THEREFORE, BE IT RESOLVED, that the NEA Board of Administrators, in its meeting today, March 2024, approves, as it hereby approves, the Referendum on the Approval of the 2023 Performance Scorecard Accomplishment Report and its Submission to the Governance Commission for GOCCs (GCG).

Issued this 18th day of March 2024, at Quezon City, Philippines.



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SEC. RAPHAEL P.M. LOTILLA
Chairman, DOE Secretary

ASEC. MARIO C. MARASIGAN
Alternate Chairman

ANTONIO MARIANO C. ALMEDA
Member and Administrator

AGUSTIN L. MADDATU
Member

ATTY. ALIPIO CIRILO V. BADELLES
Member

RENE M. GONZALES
Member

